

DOCUMENT RESUME

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TITLE Schools Subject to Limitation, Suspension, and/or Termination Action of All Title IV Programs Due to Excessive FY 1997 Cohort Default Rates.

INSTITUTION Department of Education, Washington, DC.

REPORT NO ED-PEPS305

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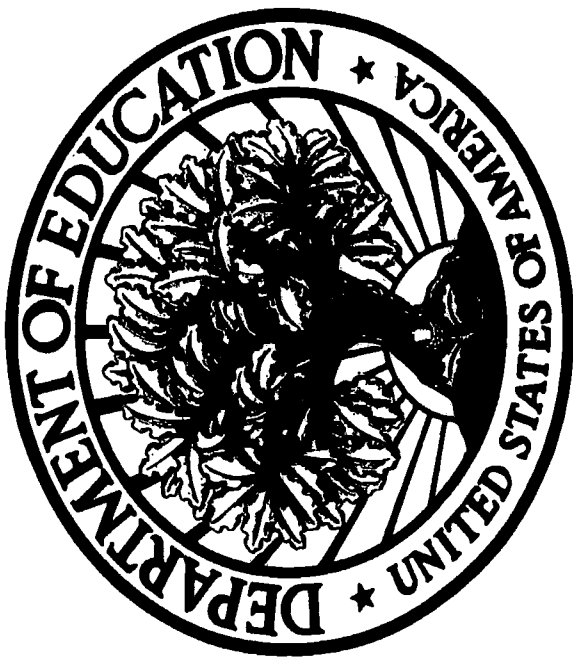
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IDENTIFIERS *Higher Education Act Title IV

ABSTRACT

This report lists schools with fiscal year (FY) 1997 official cohort default rate that are 40.1 percent or higher. As a result these schools may be subject to limitation, suspension, and/or termination from all Title IV student financial assistance programs unless they submit cohort default rate appeals. Schools are listed in state order by Office of Postsecondary Education identification number. Data elements include the types of loan programs in which the schools are currently participating; school name and address; program length/type/region/district; fiscal years for which the default rates have been calculated; number of borrowers in default; number of borrowers in repayment; the default rate; the rate type; and rate calculated by loan program. (DB)



Schools Subject to Limitation, Suspension, or Termination

Action of all Title IV Programs

Due to Excessive FY 1997 Cohort Default Rates (Report No.: PEPS305)

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September 1999

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HE 032 102



UNITED STATES DEPARTMENT OF EDUCATION
WASHINGTON, D.C. 20202

SEPTEMBER 1999

**SCHOOLS SUBJECT TO LIMITATION, SUSPENSION, AND/OR TERMINATION ACTION
OF ALL TITLE IV PROGRAMS DUE TO EXCESSIVE FY 1997 COHORT DEFAULT RATE
(PEPSR305)**

All schools listed in this report have fiscal year (FY) 1997 official cohort default rates that are 40.1 percent or greater. As a result, in accordance with 34 C.F.R. 668.17(a)(2) and 34 C.F.R. 668.90(a)(3)(iv), these schools may be subject to limitation, suspension, and/or termination (LS&T) from all Title IV Student Financial Assistance Programs due to the FY 1997 official cohort default rates. A school that is subject to LS&T action based on its FY 1997 official cohort default rate may submit a cohort default rate appeal. See the *FY 1997 Official Cohort Default Rate Guide* for details on cohort default rate appeal procedures.

EXCEPTIONS TO SANCTIONS

Schools that fall into any of the following categories will not be included on this report:

- 1. If a school has an *unofficial cohort default rate*, this rate will NOT be used to end a school's eligibility to participate in any Title IV Student Financial Assistance Programs.**
- 2. If a school has an *average cohort default rate with less than five borrowers entering repayment in any of the three most recent cohort periods*, the school will NOT be subject to an LS&T action based on the average cohort default rate.**

REPORT FORMAT

Schools are listed in state order by OPE ID.

The following identifies the various data elements included on the report:

- a) The types of loan programs the schools are currently participating in are indicated in the far-left column with one of the following codes:
 - F = FFELP
 - D = FDSLSP
 - B = Both FFELP and FDSLSP
 - C = No Longer in FFELP and/or FDSLSP
- b) Office of Postsecondary Identification Number (OPE ID) - This is the number assigned by the Department to identify a school, including all of a school's additional locations. A school's cohort default rate reflects the borrowers attending the school's main campus

and any additional locations. The Department does not calculate separate cohort default rates for each additional location.

- c) School Name and Address
- d) Program Length/Type/Region/District
- e) Year - The fiscal years for which cohort default rates have been calculated.
- f) Borrowers in Default - The number of borrowers who entered repayment in the applicable fiscal year (October 1 through September 30) and defaulted or met other specified conditions during the fiscal year the borrower entered repayment or the next fiscal year.
- g) Borrowers in Repayment - The number of borrowers who entered repayment during the applicable fiscal year.
- h) Default Rate – The percentage of borrowers that defaulted or met other specified conditions in the fiscal year they entered repayment or the next fiscal year.
- j) Rate Type – Cohort default rates calculated by the Department are coded as follows:

A = Actual
* = Average

- k) Program Rate - The type of rate calculated for a particular year as indicated in the far right column by the following codes:

FL = FFELP
DL = FDSL
DU = Dual (FFELP and FDSL)

Any questions regarding this listing should be directed to:

U.S. Department of Education
Office of Student Financial Assistance
ATTENTION: Default Management Division
Portals Building, Suite 6300
400 Maryland Avenue, SW
Washington, DC 20202-5353
Telephone: 202-708-9396

U.S. DEPARTMENT OF EDUCATION
OFFICE OF POSTSECONDARY EDUCATION
POSTSECONDARY EDUCATION PARTICIPANTS SYSTEM
FY 1995 - 1997 COHORT DEFAULT RATES (CDR)

Schools Subject to Limitation, Suspension, or Termination Action of
all Title IV Programs Due to Excessive FY 1997 Cohort Default Rate

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers In		Dflt Rate	Rte Typ	Pgm Rte
				Deflt	Repay			
B 031157	North American Technical College 3906 E. Broadway Phoenix, AZ 85040-2996	1Yr N/D/Prop 09/02	1997 1996 1995	17 0 N/A	37 0 N/A	45.9 0.0 N/A	A * N/A	FL FL N/A

Total for Arizona = 1

NOTE: Schools are placed on this list when they meet the threshold for LST for the Fiscal Year being reported.
* at left: indicates schools that appeared at time of initial press package.

Code at left: H=HBCU School, T= Tribally Controlled, C= No longer in FFEL pgm, D= FDL pgm, F= FFEL pgm, B= FDL & FFEL pgms
* at right: indicates average default rate, Code at right: FL = FFEL RATE, DL = Direct Loan Rate, DU = Dual Rate

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Borrowers In			Dflt Rate	Rte Typ	Pgm Rte
			Year	Deflt	Repay			
B 030195	Macon Beauty School 630 J North Avenue Macon, GA 31211-0000	1Yr N/D/ Prop 04/02	1997	22	54	40.7	A	DU
			1996	32	73	43.8	A	FL
			1995	15	67	22.4	A	FL

Total for Georgia = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Borrowers In			Dflt Rate	Rte Typ	Pgm Rte
			Year	Deflt	Repay			
C 023117	Belleville Barber College 329 North Illinois Belleville, IL 62220	1Yr N/D/Prop 05/12	1997	10	15	62.2	*	DU
			1996	10	15	46.0	*	DU
			1995	8	15	39.6	*	FL

Total for Illinois = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Borrowers In		Dflt Rate	Rte Typ	Pgm Rte
			Deflt	Repay			
C 023615	Michigan Barber School 8988-90 Grand River Detroit, MI 48204-2244	2Yr N/D/Priv 05/15	1997	3	50.0	*	FL
			1996	7	49.2	*	FL
			1995	12	57.6	*	FL

Total for Michigan = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers In		Dflt Rate	Rte		Pgm Rte
				Deflt	Repay		Typ	*	
F 022924	Columbia Beauty Academy 1729 West Broadway Columbia, MO 65203-1190	1Yr N/D/Prop 07/09	1997	4	7	52.5	*	FL	
			1996	12	24	40.0	*	FL	
			1995	5	9	27.8	*	FL	

Total for Missouri = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers In		Dflt Rate	Rte Typ	Pgm Rte
				Deflt	Repay			
C 007508	Plaza School of Technology (The) Bergen Mall, Route 4 Paramus, NJ 07652-5001	1Yr N/D/Prop 02 / 05	1997	190	433	43.9	A	DU
			1996	137	353	38.8	A	DU
			1995	150	383	39.2	A	FL

Total for New Jersey = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers		Dflt Rate	Rte Typ	Pgm Rte
				In Deflt	In Repay			
C 023264	Tri-City Barber School 5903 N Broad Street Philadelphia, PA 19141-1891	1Yr N/D/Prop 03/01	1997	51	124	41.1	A	FL
			1996	69	160	43.1	A	FL
			1995	58	151	38.4	A	FL

Total for Pennsylvania = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Borrowers			Dflt Rate	Rte Typ	Pgm Rte
			Year	In Deflt	In Repay			
B 003417	Allen University	Bachelor/Priv	1997	40	95	42.1	A	FL
H	1530 Harden Street	04/02	1996	39	100	39.0	A	FL
	Columbia, SC 29204-1085		1995	23	79	29.1	A	FL

Total for South Carolina = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Borrowers In		Dflt Rate	Rte Typ	Pgm Rte
			Deflt	Repay			
B 023360	Volunteer Beauty Academy 809 South Tennessee Boulevard Murfreesboro, TN 37130-5188	1Yr N/D/Prop 04 / 06	15	33	45.5	A	FL
			4	37	10.8	A	FL
			15	48	31.3	A	FL

Total for Tennessee = 1

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OPE ID	School Name and Address	Program Length/Type/ Regn/District	Year	Borrowers In			Dflt Rate	Rte Typ	Pgm Rte
				Deflt	Repay				
F 003638 H	Texas College 2404 North Grand Avenue Tyler, TX 75702-4500	Bachelor/Priv 06/04	1997	93	173		53.8	A	FL
			1996	67	155		43.2	A	FL
			1995	63	159		39.6	A	FL
C 012492	Aladdin Beauty College #26 3330 West Galloway Avenue Mesquite, TX 75150-4701	1Yr N/D/Prop 06/03	1997	19	46		41.3	A	FL
			1996	22	64		34.4	A	FL
			1995	21	55		38.2	A	FL
B 025218	Seguin Beauty School 102 East Court Seguin, TX 78155-5704	1Yr N/D/Prop 06/28	1997	13	31		41.9	A	FL
			1996	2	17		13.2	*	FL
			1995	6	29		16.4	*	FL
B 031064	American Weld Testing School 921 Broadway Pasadena, TX 77506-2322	1Yr N/D/Prop 06/25	1997	90	168		53.6	A	DU
			1996	21	35		60.0	A	FL
			1995	N/A	N/A		N/A		N/A

Total for Texas = 4

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Grand Total = 13

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